

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017
Statement of Standalone Unaudited Results for the Quarter ended 30th June,2012

(Rs. In Lakhs)

PART I

Sl.No.	Particulars	Three months ended			Year ended
		30th June,2012 (Unaudited)	31st March,2012 (Unaudited)	30th June,2011 (Unaudited)	31st March,2012 (Audited)
1.	Income from Operations				
a)	Net Sales / Income from Operations	158,297	178,269	123,674	587,060
b)	Other Operating Income	242	1,192	73	2,699
	Total Income from Operations (net)	158,539	179,461	123,747	589,759
2.	Expenses				
a)	Construction Materials Consumed	60,051	70,611	45,769	231,876
b)	Changes in Inventories of Work-in-Progress	2,185	3,362	(3,204)	(2,518)
c)	Employee Benefits Expense	12,558	14,976	9,790	45,293
d)	Sub-contractors' Charges	39,789	39,167	30,995	144,125
e)	Tools Written Off	1,852	1,101	1,818	6,901
f)	Other expenses (Note 3 below)	29,608	35,517	28,306	118,212
	Total expenses (Note 4 below)	145,843	164,734	113,474	543,889
	Earning from operations before other income, finance costs, depreciation and amortisation, exceptional items & tax (EBITDA)	12,696	14,727	10,273	45,870
3.	Depreciation and Amortisation	3,223	3,686	2,446	11,431
4.	Profit from operations before other income, finance costs, exceptional items & tax	9,473	11,041	7,827	34,439
5.	Other Income	502	326	819	1,921
6.	Profit before finance costs, exceptional items & tax (PBIT)	9,975	11,367	8,646	36,360
7.	Finance Costs	6,553	6,797	5,141	23,030
8.	Profit from ordinary activities after finance costs but before exceptional items	3,022	4,570	3,505	13,330
9.	Exceptional Items	-	-	-	-
10.	Profit from ordinary activities before tax	3,022	4,570	3,505	13,330
11.	Tax Expense (Note 5 below)	1,015	1,646	1,100	4,411
12.	Net Profit from ordinary activities after tax	2,007	2,924	2,405	8,919
13.	Extraordinary Items	-	-	-	-
14.	Net Profit for the period	2,007	2,924	2,405	8,919
15.	Paid-up Equity Share Capital (Face value of Rs.2/- Per Share)	993	993	993	993
16.	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				119,161
17.	Earnings Per Share (EPS) before and after extraordinary items (of Rs.2/- each) (not annualised)				
a)	Basic (Rs.)	4.06	5.91	4.86	18.03
b)	Diluted (Rs.)	4.06	5.91	4.86	18.03

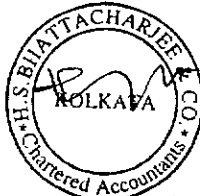
PART II

Sl.No.	Particulars	Three months ended			Year ended
		30th June,2012	31st March,2012	30th June,2011	31st March,2012
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	22,286,007	22,286,007	22,391,507	22,286,007
	- Percentage of shareholding	45.05	45.05	45.26	45.05
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	27,186,323	27,186,323	27,080,823	27,186,323
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.95	54.95	54.74	54.95

Particulars		Three months ended 30th June,2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of / Attended to during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August,2012. The Statutory Auditors of the Company have carried out a limited review of the results for the three months ended 30th June,2012 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- The Company has long term strategic investments in shares of Simplex Infrastructures Libya Joint Venture Co. (Simplex Libya), located in Libya, the period-end book value of which is Rs.387 lakhs and its period-end exposure in Other Current Assets (arising from sale of certain fixed assets) and Advance due from Simplex Libya amounts to Rs.1,320 lakhs and Rs.403 lakhs respectively. In view of current political crisis and unrest prevailing in Libya, and consequential stoppage of business activities, complete information relating to Simplex Libya are not available; though as per the unaudited management accounts of Simplex Libya for the year 2011-12, its year end net worth has been eroded. Upon restoration of normalcy in the political situation and resumption of business activities, the Company will be in a position to review the situation and assess recoverability of the total exposure as aforesaid.
Pending such review/assessment and considering the long term strategic business interest, in the opinion of the Company, no adjustment to the carrying amounts of investments in and receivables from Simplex Libya is considered necessary at this stage. The said reasons explain the Statutory Auditors' qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March,2012.
- Other expenses [Sl.No.2(f)] include foreign currency exchange loss/(gain) of Rs.776 lakhs, Rs.(321) lakhs and Rs.65 lakhs for three months ended 30th June,2012, 31st March,2012 and 30th June,2011 respectively and Rs.606 lakhs for the year ended 31st March,2012.
- Total expenses (Sl.No.2) after considering Depreciation and Amortisation (Sl.No.3) amount to Rs.1,49,066 lakhs, Rs.1,68,420 lakhs and Rs.1,15,920 lakhs for three months ended 30th June,2012, 31st March,2012 and 30th June,2011 respectively and Rs.5,55,320 lakhs for the year ended 31st March,2012.
- Tax Expense comprises current tax and deferred tax.
- On 14th May,2012 the Company acquired 100% equity shares of Joy Mining Services India Private Limited for entering into underground mining services business. Further during the current quarter, the Company has formed a wholly owned subsidiary with the objective of carrying out the Company's existing business.
- The figures for the three months ended 31st March,2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2012 and the unaudited published year-to-date figures up to the third quarter ended 31st December,2011.
- The figures for the previous periods have been regrouped / rearranged wherever necessary in conformity with the revised format for disclosure of financial results as per the Listing Agreement with Stock Exchanges.



By Order of the Board

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR

Kolkata
Dated: 14th August,2012.

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

(Rs. In Lakhs)

Segment wise Revenue, Results and Capital Employed (by Business Segment)

Sl.No.	Particulars	Three months ended			Year ended
		30th June,2012 (Unaudited)	31st March,2012 (Unaudited)	30th June,2011 (Unaudited)	31st March,2012 (Audited)
1.	Segment Revenue (Net Sales and Income from Operations)				
	a. Construction	157,813	179,398	123,621	589,245
	b. Others	726	63	126	514
	Total Segment Revenue	158,539	179,461	123,747	589,759
	Less: Inter-Segment Revenue	-	-	-	-
	Net Sales and Income from Operations	158,539	179,461	123,747	589,759
2.	Segment Results				
	a. Construction	11,959	12,812	9,814	42,486
	b. Others	303	(71)	5	(8)
	Total	12,262	12,741	9,819	42,478
	Less:				
	Finance Costs	6,953	6,797	5,141	23,030
	Other Un-allocable Expenses (Net of Un-allocable Income)	2,287	1,374	1,173	6,118
	Total Profit Before Tax	3,022	4,570	3,505	13,330
3.	Capital Employed (Segment Assets less Segment Liabilities)				
	a. Construction	359,197	329,900	285,048	329,900
	b. Others	10,122	5,774	5,754	5,774
	Total Segment Capital Employed	369,319	335,674	290,802	335,674

By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED



(Signature)

B. D. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR

Kolkata
Dated : 14th August,2012

