

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Statement of Standalone Unaudited Results for the Quarter ended 30th June,2013

PART I		(₹ in lakhs)			
		Three months ended			Year ended
Sl.No.	Particulars	30th June,2013 (Unaudited)	31st March,2013 (Unaudited)	30th June,2012 (Unaudited)	31st March,2013 (Audited)
1.	Income from Operations				
a)	Net Sales / Income from Operations	139,290	147,903	158,297	580,753
b)	Other Operating Income	239	720	242	1,328
	Total Income from Operations (net)	139,529	148,623	158,539	582,081
2.	Expenses				
a)	Construction Materials Consumed	48,877	59,115	60,051	219,544
b)	Changes in Inventories of Work-in-Progress	(1,214)	(1,406)	2,185	2,610
c)	Employee Benefits Expense	11,711	11,632	12,358	48,976
d)	Sub-contractors' Charges	38,239	39,544	39,789	148,993
e)	Tools Written Off	1,643	1,621	1,852	7,006
f)	Depreciation and Amortisation Expense	3,307	3,335	3,223	13,036
g)	Other expenses (Note 3 below)	27,151	25,224	29,608	108,143
	Total expenses	129,714	139,065	149,066	548,308
3.	Profit from operations before other income, finance costs, exceptional items & tax	9,815	9,558	9,473	33,773
4.	Other Income	560	654	502	4,196
5.	Profit from ordinary activities before finance costs, exceptional items & tax	10,375	10,212	9,975	37,969
6.	Finance Costs (Note 4 below)	8,158	7,664	6,953	28,937
7.	Profit from ordinary activities after finance costs but before exceptional items & tax	2,217	2,548	3,022	9,032
8.	Exceptional Items	-	-	-	-
9.	Profit from ordinary activities before tax	2,217	2,548	3,022	9,032
10.	Tax Expense (Note 5 below)	940	750	1,015	3,050
11.	Net Profit from ordinary activities after tax	1,277	1,798	2,007	5,982
12.	Extraordinary Items	-	-	-	-
13.	Net Profit for the period	1,277	1,798	2,007	5,982
14.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	993	993	993	993
15.	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				127,411
16.	Earnings Per Share (EPS) before and after extraordinary items (of ₹ 2/- each) (not annualised)				
a)	Basic (₹)	2.58	3.63	4.06	12.09
b)	Diluted (₹)	2.58	3.63	4.06	12.09

PART II

Select Information for the Quarter ended 30th June,2013

Sl.No.	Particulars	Three months ended			Year ended
		30th June,2013	31st March,2013	30th June,2012	31st March,2013
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of shares	22,286,007	22,286,007	22,286,007	22,286,007
	- Percentage of shareholding	45.05	45.05	45.05	45.05
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
	- Number of shares	27,186,323	27,186,323	27,186,323	27,186,323
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.95	54.95	54.95	54.95

Particulars		Three months ended 30th June,2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of / Attended to during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th August,2013. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the three months ended 30th June, 2013 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- The Company has long term strategic investments in shares of Simplex Infrastructure Libya Joint Venture Co.(Simplex Libya), a subsidiary company, located in Libya the period-end book value of which is ₹ 387 lakhs and its period-end exposure in Other Current Assets (arising from sale of certain fixed assets) and Short term Loans and Advances due from Simplex Libya amount to ₹ 1,416 lakhs and ₹ 410 lakhs respectively.
The current political situation in Libya, although improved to some extent, has not yet been fully normalized and consequently complete information relating to Simplex Libya are not available and audit of the financial statements for the year 2012-13 of Simplex Libya could not be carried out. However, as per the financial statements for the year 2012-13 of Simplex Libya as prepared by the Management, its year-end net worth has been eroded.
Upon further improvement of the political situation and indications of resumption of business activities, the Company will make a detailed review of the situation to evaluate business possibilities and assess recoverability of its total exposure as aforesaid.
Pending such review/assessment and considering gradual improvement in political situation and long term strategic business interest, in the opinion of the Company, no adjustment to the carrying amounts of investments in and receivables from Simplex Libya is considered necessary at this stage. The said reasons explain the Statutory Auditors' qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March,2013 and their Limited Review Report on the Company's unaudited results for the period under review.
- Other expenses [Sl.No.2(g)] include foreign currency exchange loss/(gain) of ₹ 307 lakhs, ₹ (129) lakhs and ₹ 776 lakhs for three months ended 30th June,2013, 31st March,2013 and 30th June,2012 respectively and ₹ 623 lakhs for the year ended 31st March,2013.
- Finance Costs (Sl.No.6) include Interest expense of ₹ 7,516 lakhs, ₹ 6,897 lakhs and ₹ 6,110 lakhs for three months ended 30th June,2013, 31st March,2013 and 30th June,2012 respectively and ₹ 26,068 lakhs for the year ended 31st March,2013.
- Tax Expense comprises current tax and deferred tax.
- The figures for the three months ended 31st March,2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2013 and the unaudited published year-to-date figures up to the third quarter ended 31st December,2012.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED