

B/S (Mumbai) 13/08/15 P-20



## SIMPLEX INFRASTRUCTURES LIMITED

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CIN No. L45209 WB 1924 PLC 004969

### STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(₹ In lakhs)			
Sl. No.	Particulars	Three months ended			Year ended
		30th June, 2015 (Unaudited)	31st March, 2015 (Unaudited)	30th June, 2014 (Unaudited)	31st March, 2015 (Audited)
1.	Income from Operations				
	a) Net Sales / Income from Operations	150,548	153,299	134,041	554,119
	b) Other Operating Income	644	636	699	4,039
	<b>Total Income from Operations (net)</b>	<b>151,192</b>	<b>153,935</b>	<b>134,740</b>	<b>558,158</b>
2.	Expenses				
	a) Construction Materials Consumed	50,549	48,914	44,541	181,334
	b) Changes in Inventories of Work-in-Progress and Stock-in-Trade	31	6,828	(640)	3,598
	c) Purchases of Stock-in-Trade	-	1,000	2	2,530
	d) Employee Benefits Expense	13,082	13,604	11,303	48,112
	e) Sub-contractors' Charges	45,593	44,345	38,235	155,832
	f) Tools Written Off	1,655	1,668	1,719	6,645
	g) Depreciation and Amortisation Expense	3,382	2,891	3,523	13,680
	h) Other Expenses	24,966	23,817	26,068	103,907
	<b>Total Expenses</b>	<b>139,268</b>	<b>143,067</b>	<b>124,751</b>	<b>515,638</b>
3.	<b>Profit from operations before other income, finance costs, exceptional items &amp; tax</b>	<b>11,924</b>	<b>10,868</b>	<b>9,989</b>	<b>42,520</b>
4.	Other Income	1,402	2,544	1,113	5,302
5.	<b>Profit from ordinary activities before finance costs, exceptional items &amp; tax</b>	<b>13,326</b>	<b>13,412</b>	<b>11,102</b>	<b>47,822</b>
6.	Finance Costs	10,560	10,368	9,099	38,433
7.	<b>Profit from ordinary activities after finance costs but before exceptional items &amp; tax</b>	<b>2,766</b>	<b>3,044</b>	<b>2,003</b>	<b>9,389</b>
8.	Exceptional Items	-	-	-	-
9.	<b>Profit from ordinary activities before tax</b>	<b>2,766</b>	<b>3,044</b>	<b>2,003</b>	<b>9,389</b>
10.	Tax Expense (Note 4 below)	975	821	733	3,146
11.	<b>Net Profit from ordinary activities after tax</b>	<b>1,791</b>	<b>2,223</b>	<b>1,270</b>	<b>6,243</b>
12.	Extraordinary Items	-	-	-	-
13.	<b>Net Profit for the period</b>	<b>1,791</b>	<b>2,223</b>	<b>1,270</b>	<b>6,243</b>
14.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	993	993	993	993
15.	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	143,226
16.	Earnings Per Share (EPS) before and after extraordinary items (of ₹ 2/- each) (not annualised)				
	a) Basic (₹)	3.62	4.49	2.57	12.62
	b) Diluted (₹)	3.62	4.49	2.57	12.62

### PART II Select Information for the Quarter ended 30th June, 2015

Sl. No.	Particulars	Three months ended			Year ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	Public Shareholding				
	- Number of shares	21,773,955	21,563,975	21,709,133	21,563,975
	- Percentage of shareholding	44.01	43.59	43.88	43.59
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	27,698,375	27,908,355	27,763,197	27,908,355
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.99	56.41	56.12	56.41

Particulars		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Three months ended 30th June, 2015</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of/Attended to during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 12th August, 2015. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the three months ended 30th June, 2015 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- The Company has long term strategic investments in shares of Simplex Infrastructures Libya Joint Venture Co. (Simplex Libya), a subsidiary company, located in Libya. The period end book value of which is ₹ 387 lakhs and its period end exposure in Other Current Assets (arising from sale of certain tangible assets referred to in the paragraph below) and Short term Loans and Advances due from Simplex Libya amounting to ₹ 1,512 lakhs and ₹ 442 lakhs respectively.  
During the previous financial year, Management's Representative had visited Libya to take stock of the situation and also follow up the recovery of dues with the local Government which is a substantial amount. The Representative also carried out physical inspection of Simplex Libya's tangible assets i.e. plant and machinery etc. and based on a valuation of such assets carried out by an independent valuer in the previous financial year, the aggregate market value of these assets is more than the amount due to the Company.  
The political situation in Libya is expected to improve gradually. Upon further improvement of the political situation and on assessment of recoverability of the total exposure as aforesaid, Management is of the opinion that on recovery of dues by Simplex Libya, its financial position is expected to improve substantially together with a positive net worth. In the context of the above, the Company is of the opinion that the diminution in the carrying amount of the above investments is temporary in nature and no provision in this regard is considered necessary at this stage. Similarly, in view of the position explained above, the Company is of the opinion that the advance of ₹ 442 lakhs due from Simplex Libya is recoverable and no provision in this regard is required to be made at this stage. The said reasons explain the Statutory Auditors' Qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March, 2015.
- The figures for the three months ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2014.
- Tax Expense comprises current tax and deferred tax.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

**Segment wise Revenue, Results and Capital Employed (by Business Segment)**

Sl. No.	Particulars	(₹ in lakhs)			
		Three months ended			Year ended
		30th June, 2015 (Unaudited)	31st March, 2015 (Unaudited)	30th June, 2014 (Unaudited)	31st March, 2015 (Audited)
1.	Segment Revenue (Net Sales and Income from Operations)				
	a Construction	150,436	152,143	133,980	552,572
	b Others	756	1,792	760	5,586
	<b>Total Segment Revenue</b>	<b>151,192</b>	<b>153,935</b>	<b>134,740</b>	<b>558,158</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales and Income from Operations</b>	<b>151,192</b>	<b>153,935</b>	<b>134,740</b>	<b>558,158</b>
2.	Segment Results				
	a Construction	14,153	14,451	11,858	51,630
	b Others	299	226	145	1,130
	<b>Total</b>	<b>14,452</b>	<b>14,677</b>	<b>12,003</b>	<b>52,760</b>
	Less:				
	Finance Costs	10,560	10,368	9,099	38,433
	Other Un-allocable Expenditure (Net of Un-allocable Income)	1,126	1,265	901	4,938
	<b>Total Profit Before Tax</b>	<b>2,766</b>	<b>3,044</b>	<b>2,003</b>	<b>9,389</b>
3.	Capital Employed (Segment Assets less Segment Liabilities)				
	a Construction	484,894	466,923	443,667	466,923
	b Others	6,811	6,647	5,224	6,647
	<b>Total Segment Capital Employed</b>	<b>491,705</b>	<b>473,570</b>	<b>449,911</b>	<b>473,570</b>

Kolkata  
Dated : 12th August, 2015

By Order of the Board  
For SIMPLEX INFRASTRUCTURES LIMITED  
RAJIV MUNDHRA  
WHOLE-TIME DIRECTOR

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