



SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017
 PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964/5965/5966
 E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
 CIN No. L45209 WB 1924 PLC 004969

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PART I		STANDALONE						CONSOLIDATED	
Sl. No.	Particulars	Three months ended			Year ended		Year ended		
		31st March, 2016	31st December, 2015	31st March, 2015	31st March, 2016 (Audited)	31st March, 2015 (Audited)	31st March, 2016 (Audited)	31st March, 2015 (Audited)	
1.	Income from Operations								
a)	Net Sales / Income from Operations	150,141	137,427	153,299	577,337	554,119	587,378	617,702	
b)	Other Operating Income	1,031	1,721	636	3,825	4,039	2,549	2,541	
	Total Income from Operations (net)	151,172	139,148	153,935	581,162	558,158	589,927	620,243	
2.	Expenses								
a)	Construction Materials Consumed	53,005	41,693	48,914	192,584	181,334	196,326	193,811	
b)	Purchases of Stock-in-Trade	3	7	1,000	307	2,530	307	2,016	
c)	Changes in Inventories of Work-in-Progress and Stock-in-Trade	(224)	1,457	6,828	796	3,598	754	6,512	
d)	Employee Benefits Expense	12,192	12,698	13,604	50,648	48,112	51,162	56,199	
e)	Suo-contractors' Charges	42,977	41,472	44,345	170,019	155,832	172,490	179,105	
f)	Tools Written Off	1,611	1,591	1,668	6,526	6,645	6,602	7,005	
g)	Depreciation and Amortisation Expense	3,508	3,421	2,891	13,752	13,680	13,986	15,389	
h)	Other Expenses	28,315	26,964	23,817	103,659	103,907	104,491	117,439	
	Total Expenses	141,387	129,303	143,067	538,291	515,638	546,118	577,476	
3.	Profit from operations before other income, finance costs, exceptional items & tax	9,785	9,845	10,868	42,871	42,520	43,809	42,767	
4.	Other Income	3,348	3,542	2,544	9,701	5,302	9,855	5,259	
5.	Profit from ordinary activities before finance costs, exceptional items & tax	13,133	13,387	13,412	52,572	47,822	53,664	48,026	
6.	Finance Costs	10,893	10,885	10,368	42,933	38,433	42,933	39,298	
7.	Profit from ordinary activities after finance costs but before exceptional items & tax	2,240	2,502	3,044	9,639	9,389	10,731	8,728	
8.	Exceptional Items	-	-	-	-	-	-	-	
9.	Profit from ordinary activities before tax	2,240	2,502	3,044	9,639	9,389	10,731	8,728	
10.	Tax Expense (Note 3 below)	662	600	821	3,012	3,146	3,860	3,438	
11.	Net Profit from ordinary activities after tax	1,578	1,902	2,223	6,627	6,243	6,871	5,290	
12.	Extraordinary Items	-	-	-	-	-	-	-	
13.	Net Profit for the period	1,578	1,902	2,223	6,627	6,243	6,871	5,290	
14.	Share of Profit / (Loss) of Associates	-	-	-	-	-	(119)	(25)	
15.	Minority Interest	-	-	-	-	-	(89)	(467)	
	Net Profit After tax and Minority Interest						6,841	5,732	
16.	Paid-up Equity Share Capital (Face value of ₹/- Per Share)	993	993	993	993	993	993	993	
17.	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				152,888	143,226	157,801	147,176	
18.	Earnings Per Share (EPS) before and after extraordinary items (of ₹/- each) (not annualised)								
a)	Basic (₹)	3.19	3.85	4.49	13.40	12.62	13.83	11.59	
b)	Diluted (₹)	3.19	3.85	4.49	13.40	12.62	13.83	11.59	

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2016.
- The Company has long term strategic investments in shares of Simplex Infrastructures Libya Joint Venture Company (Simplex Libya), a subsidiary company located in Libya. The year-end book value of which is ₹387 lakhs and its year-end exposure in 'Other Current Assets' (arising from sale of some plant and equipments referred to in paragraph below) and Short Term Loans and Advances due from Simplex Libya amounting to ₹1,576 lakhs and ₹446 lakhs respectively. Though the political situation in Libya is expected to improve but on the basis of accounting prudence, the Company has made full provision during the year against aforesaid Investments and Short Term Loans and Advances. The Management's Representatives have carried out a physical inspection of Simplex Libya's aforesaid plant and equipments in May 2016 and Management has plan to bring back these items to some other locations of the Company at the earliest upon further improvement of the political situation in Libya and accordingly the Company expects that aforesaid Other Current Assets balance would be recovered. In view of the foregoing, Management is of view that the above Other Current Assets balance is recoverable and no provision in this regard is required to be made at this stage. The said reasons explain the Statutory Auditors' Qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March, 2016.
- Tax Expense comprises current tax (net of adjustment for earlier years tax) and deferred tax.
- The Board of Directors have recommended dividend of ₹0.50 per Equity Share of face value of ₹2/- each for the year ended 31st March, 2016.
- Standalone Statement of Assets and Liabilities.

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2016 (Audited)	As at 31st March, 2015 (Audited)	As at 31st March, 2016 (Audited)	As at 31st March, 2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	993	993	993	993
(b) Reserves and surplus	152,888	143,226	157,801	147,176
Sub-total - Shareholders' funds	153,881	144,219	158,794	148,169
2 Minority interest	-	-	878	614
3 Non-current liabilities				
(a) Long-term borrowings	62,083	52,737	62,083	54,123
(b) Deferred tax liabilities (net)	16,464	19,192	16,464	19,192
(c) Other long-term liabilities	590	820	590	820
(d) Long-term provisions	1,042	935	1,072	998
Sub-total - Non-current liabilities	80,179	73,684	80,209	75,133
4 Current liabilities				
(a) Short-term borrowings	260,826	266,778	260,826	279,148
(b) Trade payables	177,415	176,877	178,750	198,971
(c) Other current liabilities	127,342	121,594	128,380	146,963
(d) Short-term provisions	5,154	780	5,643	816
Sub-total - Current liabilities	570,737	566,029	573,599	625,898
TOTAL - EQUITY AND LIABILITIES	804,797	783,932	813,480	849,814
B ASSETS				
1 Non-current assets				
(a) Fixed assets	116,730	112,084	118,038	124,723
(b) Non-current investments	11,251	11,688	15,953	14,596
(c) Long-term loans and advances	2,663	4,383	3,174	5,383
(d) Other non-current assets	93	219	560	2,375
Sub-total - Non-current assets	130,737	128,374	137,725	147,077
2 Current assets				
(a) Current investments	3,996	3,073	381	68
(b) Inventories	84,812	95,243	85,895	101,613
(c) Trade receivables	198,221	2,6544	202,403	237,417
(d) Cash and bank balances	1,419	2,270	2,654	3,342
(e) Short-term loans and advances	86,834	42,195	87,802	89,507
(f) Other current assets	298,778	256,233	296,620	270,790
Sub-total - Current assets	674,060	655,558	675,755	702,737
TOTAL - ASSETS	804,797	783,932	813,480	849,814

6 The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures for the full financial year and the year to date published figures upto the quarter ended 31st December, 2015 and 31st December, 2014.

7 Additional disclosures as per Regulation 52(4) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015:

(₹ In Lakhs)

SL.No.	Particulars	AS AT 31/03/2016		AS AT 31/03/2015	
1)	Debt-equity ratio(no.of times) *	2.12		2.24	
2)	I) Previous due date for the payment of Interest of Non Convertible Debentures (NCDs)				
	a) 11% NCDs (Issued on 29th June 2012) Series-I	29.06.2015		30.06.2014	
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	05.12.2015		06.12.2014	
	ii) 10.75 % NCDs (Issued on 31st December 2012) Series -II	31.12.2015		31.12.2014	
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	12.02.2015		12.02.2015	
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	26.12.2015		26.12.2014	
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	11.03.2015		11.03.2015	
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	18.03.2015		18.03.2015	
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	28.03.2015		28.03.2015	
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	09.07.2015		N.A.	
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	28.07.2015		N.A.	
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	22.01.2015		N.A.	
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	22.01.2015		N.A.	
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	N.A.		N.A.	
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	N.A.		N.A.	
	II) Whether Interest has been paid on due date	Yes		Yes	
3)	I) Previous due date for the repayment of Principal on NCDs	Not Due		Not Due	
	II) Whether principal has been repaid on due date	Yes		Yes	
4)	Next due date and amount for the payment of Interest of NCDs	Amount	Due Date	Amount	Due Date
	a) 11% NCDs (Issued on 29th June 2012) Series-I	825.00	29.06.2016	822.74	29.06.2015
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	268.75	06.12.2016	268.75	05.12.2015
	ii) 10.75 % NCDs (Issued on 31st December 2012) Series -II	537.50	31.12.2016	537.50	31.12.2015
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	580.00	11.02.2017	564.38	12.02.2016
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	470.00	26.12.2016	462.77	26.12.2015
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	352.50	13.03.2017	348.63	11.03.2016
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	293.75	18.03.2017	290.64	18.03.2016
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	58.75	28.03.2017	58.16	28.03.2016
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	836.25	11.07.2016	836.25	09.07.2015
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	278.75	28.07.2016	278.75	28.07.2015
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	303.75	23.01.2017	298.88	22.01.2016
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	607.50	23.01.2017	597.76	22.01.2016
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	573.77	17.06.2016	N.A.	N.A.
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	287.64	25.07.2016	N.A.	N.A.
5)	Next due date and amount for the payment of Principal of NCDs	Amount	Due Date	Amount	Due Date
	a) 11% NCDs (Issued on 29th June 2012) Series-I	2,250.00	29.06.2020	2,250.00	29.06.2020
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	750.00	05.12.2020	750.00	05.12.2020
	ii) 10.75% NCDs (Issued on 31st December 2012) Series -II	1,500.00	31.12.2020	1,500.00	31.12.2020
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	5,000.00	10.02.2023	5,000.00	10.02.2023
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	4,000.00	25.12.2020	4,000.00	25.12.2020
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	3,000.00	11.03.2021	3,000.00	11.03.2021
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	2,500.00	18.03.2021	2,500.00	18.03.2021
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	500.00	26.03.2021	500.00	26.03.2021
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	7,500.00	09.07.2021	7,500.00	09.07.2021
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	2,500.00	28.07.2021	2,500.00	28.07.2021
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	2,500.00	25.04.2018	2,500.00	25.04.2018
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	5,000.00	22.01.2020	5,000.00	22.01.2020
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	5,000.00	17.06.2020	N.A.	N.A.
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	2,500.00	17.06.2020	N.A.	N.A.
	Debt service coverage ratio (DSCR) [no of times]**	1.14		1.18	
	Interest service coverage ratio (ISCR) [no.of times]**	1.23		1.25	
	Debt Redemption Reserve	5,572		2,742	
	Net Worth	134,763		128,422	

*Debt Equity ratio = Debt / Equity

** DSCR = Profit before interest and tax / (Interest expense + Principal repayment of long term debts during the period)

*** ISCR = Profit before interest and tax / Interest expense

8 The Non-convertible debentures issued by the Company are rated CARE A (Single A).

9 The Company continues to maintain 100% asset cover for the Non-convertible debentures issued by it.

Consolidated Financial Results

10 In March 2016 one foreign Subsidiary Company had become an Associate Company due to disinvestment. The financial statements of the said Associate Company for the year ended 31st March, 2016 have not been finalized and as such not taken into consideration for group's consolidation purpose in accordance with AS-21. As a result, impact of group's share in the earning/ loss, as the case may be, as prescribed in AS-23, as well as year-end carrying amount of investment in the said Associate Company could not be ascertained. The said reasons explain the Statutory Auditors' Qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March, 2016. The said reasons explain the Consolidated Financial Results.

11 The Consolidated Financial Statements which include results of the Subsidiaries, Joint Ventures and Associates of the Company are prepared in accordance with the applicable Accounting Standards. However the figures for the year ended 31st March, 2016 are not comparable with the figures of the previous accounting period as in the current year there has been increase in two Joint Ventures.

12 The figures for the previous period's relating to Standalone and Consolidated Financial results have been regrouped / rearranged wherever necessary.

Segment wise Revenue, Results and Capital Employed (by Business Segment)

SL No.	Particulars	STANDALONE						CONSOLIDATED	
		Three months ended			Year ended			Year ended	
		31st March, 2016	31st December, 2015	31st March, 2015	31st March, 2016 (Audited)	31st March, 2015 (Audited)	31st March, 2016 (Audited)	31st March, 2015 (Audited)	
1.	Segment Revenue (Net Sales and Income from Operations)								
	a. Construction	149,072	136,369	152,143	574,765	552,572	583,545	615,330	
	b. Others	2,100	2,779	1,792	6,397	5,586	6,382	4,913	
	Total Segment Revenue	151,172	139,148	153,935	581,162	558,158	589,927	620,243	
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	
	Net Sales and Income from Operations	151,172	139,148	153,935	581,162	558,158	589,927	620,243	
2.	Segment Results								
	a. Construction	11,740	12,789	14,451	52,399	51,630	52,955	52,165	
	b. Others	692	1,705	226	2,929	1,130	2,929	979	
	Total	12,432	14,494	14,677	55,328	52,760	55,884	53,144	
	Less:								
	Finance Costs	10,893	10,885	10,368	42,933	38,433	42,933	39,298	
	Other Un-allocable Expenditure (Net of Un-allocable Income)	(701)	1,107	1,265	2,756	4,938	2,220	5,118	
	Total Profit Before Tax	2,240	2,502	3,044	9,639	9,389	10,731	8,728	
3.	Capital Employed (Segment Assets less Segment Liabilities)								
	a. Construction	477,377	476,486	466,923	477,377	466,923	483,069	485,455	
	b. Others	13,685	14,634	6,647	13,685	6,647	13,674	6,273	
	Total Segment Capital Employed	491,062	491,120	473,570	491,062	473,570	496,743	491,728	

By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED
RAJIV MUNDHRA
WHOLE-TIME DIRECTOR
DIN-00014237

Kolkata
Dated : 30th May, 2016

h=50cm x w=16cm