

SIMPLEX INFRASTRUCTURES LIMITED

POLICY FOR DETERMINING MATERIALSUBSIDIARY(IES)

(As revised and approved by the Board of Directors on 14.02.2019)

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

1. OBJECTIVE

The 'Policy for Determining Material Subsidiaries' (hereinafter referred to as "Policy") is framed to determine 'material subsidiary' of Simplex Infrastructures Limited (hereinafter referred to as "Company") in accordance with, and to comply with the provisions of Regulation 16(1)(C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), as amended from time to time.

The Policy has been revised and approved by the Board of Directors of the Company on February 14, 2019 and is applicable w.e.f. April 1, 2019.

All existing policy (ies) issued by the Company on the subject, stands superseded by this Policy with effect from April 1 , 2019.

2. CRITERIA FOR DETERMINING 'MATERIAL SUBSIDIARY'

A subsidiary shall be considered as material if its income or net-worth exceeds 10 % (ten percent) of the consolidated income or net-worth respectively, of the company and its subsidiaries in the immediately preceding accounting year .

3. DISCLOSURE

The Company shall disclose the Policy on its website and web-link shall be provided in the Annual Report.

4.AMENDMENT

The Policy can be amended, abrogated or modified by the Board, from time to time.

Any matter not provided for in this Policy shall be handled in accordance with applicable laws.

Place : Kolkata

Date: February 14, 2019