

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Statement of Standalone Unaudited Results for the Quarter and the Nine months ended 31st December, 2013

PART I

(₹ in lakhs)

Sl.No.	Particulars	Three months ended			Nine months ended		Year ended
		31st December,2013 (Unaudited)	30th September,2013 (Unaudited)	31st December,2012 (Unaudited)	31st December,2013 (Unaudited)	31st December,2012 (Unaudited)	31st March,2013 (Audited)
1.	Income from Operations						
a)	Net Sales / Income from Operations	138,955	128,216	134,908	406,461	432,850	580,753
b)	Other Operating Income	246	242	250	727	608	1,328
	Total Income from Operations (net)	139,201	128,458	135,158	407,188	433,458	582,081
2.	Expenses						
a)	Construction Materials Consumed	52,536	41,619	49,689	143,032	160,429	219,544
b)	Changes in Inventories of Work-in-Progress	650	1,042	(128)	478	4,016	2,610
c)	Employee Benefits Expense	11,531	11,605	12,435	34,847	37,344	48,976
d)	Sub-contractors' Charges	33,422	33,480	34,893	105,141	109,449	148,993
e)	Tools Written Off	1,752	1,731	1,806	5,126	5,385	7,006
f)	Depreciation and Amortisation Expense	3,413	3,398	3,251	10,118	9,701	13,036
g)	Other expenses (Note 3 below)	26,499	26,310	25,349	80,513	82,919	108,143
	Total expenses	129,803	119,185	127,295	379,255	409,243	548,308
3.	Profit from operations before other income, finance costs, exceptional items & tax	9,398	9,273	7,863	27,933	24,215	33,773
4.	Other Income	1,232	1,101	1,332	2,893	3,542	4,196
5.	Profit from ordinary activities before finance costs, exceptional items & tax	10,630	10,374	9,195	30,826	27,757	37,969
6.	Finance Costs	8,638	8,187	7,392	24,430	21,273	28,937
7.	Profit from ordinary activities after finance costs but before exceptional items & tax	1,992	2,187	1,803	6,396	6,484	9,032
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax	1,992	2,187	1,803	6,396	6,484	9,032
10.	Tax Expense (Note 4 below)	475	1,060	725	2,475	2,300	3,050
11.	Net Profit from ordinary activities after tax	1,517	1,127	1,078	3,921	4,184	5,982
12.	Extraordinary Items	-	-	-	-	-	-
13.	Net Profit for the period	1,517	1,127	1,078	3,921	4,184	5,982
14.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	993	993	993	993	993	993
15.	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	127,411
16.	Earnings Per Share (EPS) before and after extraordinary items (of ₹ 2/- each) (not annualised)						
a)	Basic (₹)	3.07	2.28	2.18	7.93	8.46	12.09
b)	Diluted (₹)	3.07	2.28	2.18	7.93	8.46	12.09

PART II

Select Information for the Quarter ended 31st December, 2013

Sl.No.	Particulars	Three months ended			Nine months ended		Year ended
		31st December,2013	30th September,2013	31st December,2012	31st December,2013	31st December,2012	31st March,2013
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of shares	21,924,204	21,924,204	22,286,007	21,924,204	22,286,007	22,286,007
	- Percentage of shareholding	44.32	44.32	45.05	44.32	45.05	45.05
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of shares	27,548,126	27,548,126	27,186,323	27,548,126	27,186,323	27,186,323
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.68	55.68	54.95	55.68	54.95	54.95

Sl.No.	Particulars	Three months ended 31st December,2013	
		31st December,2013	30th September,2013
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of / Attended to during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th February, 2014. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the three months ended 31st December, 2013 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- The Company has long term strategic investments in shares of Simplex Infrastructure Libya Joint Venture Co (Simplex Libya), a subsidiary company, located in Libya, the period-end book value of which is ₹ 387 lakhs and its period-end exposure in Other Current Assets (arising from sale of certain fixed assets) and Short-term Loans and Advances due from Simplex Libya amount to ₹ 1,470 lakhs and ₹ 413 lakhs respectively.
The current political situation in Libya, although improved to some extent, has not yet been fully normalized and consequently complete information relating to Simplex Libya are not available and audit of the financial statements for the year 2012-13 of Simplex Libya could not be carried out. However, as per the financial statements for the year 2012-13 of Simplex Libya as prepared by the Management, its year-end net worth has been eroded.
Upon further improvement of the political situation and indications of resumption of business activities, the Company is in the process of making detailed review of the situation to evaluate business possibilities and assess recoverability of its total exposure as aforesaid and is taking steps for recovery of dues.
Pending such review/assessment and considering gradual improvement in political situation and long term strategic business interest and outcome of actions, in the opinion of the Company, no adjustment to the carrying amounts of investments in and receivables from Simplex Libya is considered necessary at this stage. The said reasons explain the Statutory Auditors' qualification on the same issue in their Audit Report on the Company's financial statements for the year ended 31st March, 2013 and their Limited Review Report on the Company's unaudited results for the period under review.
- Other expenses (Sl.No.2(g)) include foreign currency exchange loss/(gain) of ₹ 188 lakhs, ₹ 380 lakhs and ₹ 61 lakhs for three months ended 31st December, 2013, 30th September, 2013 and 31st December, 2012 respectively and ₹ 875 lakhs and ₹ 752 lakhs for nine months ended 31st December, 2013 and 31st December, 2012 respectively and ₹ 623 lakhs for the year ended 31st March, 2013.
- Tax Expense comprises current tax (net of write back of excess provision for earlier years) and deferred tax.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Kolkata
Dated : 14th February, 2014



By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED

RAJIV MUNDHRA
WHOLE-TIME DIRECTOR

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Segment wise Revenue, Results and Capital Employed (by Business Segment)

(₹ in lakhs)

Sl.No.	Particulars	Three months ended			Nine months ended		Year ended
		31st December,2013 (Unaudited)	30th September,2013 (Unaudited)	31st December,2012 (Unaudited)	31st December,2013 (Unaudited)	31st December,2012 (Unaudited)	31st March,2013 (Audited)
1	Segment Revenue (Net Sales and Income from Operations)						
	a. Construction	138,428	127,813	134,520	405,168	431,469	579,567
	b. Others	773	645	638	2,020	1,989	2,514
	Total Segment Revenue	139,201	128,458	135,158	407,188	433,458	582,081
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales and Income from Operations	139,201	128,458	135,158	407,188	433,458	582,081
2	Segment Results						
	a. Construction	11,463	11,361	10,589	34,211	31,873	43,171
	b. Others	209	140	88	560	524	558
	Total	11,672	11,501	10,677	34,771	32,397	43,729
	Less:						
	Finance Costs	8,638	8,187	7,392	24,430	21,273	28,937
	Other Un-allocable Expenditure (Net of Un-allocable Income)	1,042	1,127	1,482	3,945	4,640	5,760
	Total Profit Before Tax	1,992	2,187	1,803	6,396	6,484	9,032
3	Capital Employed (Segment Assets less Segment Liabilities)						
	a. Construction	425,784	423,563	394,445	425,784	394,445	388,975
	b. Others	5,519	5,833	5,714	5,519	5,714	5,897
	Total Segment Capital Employed	431,303	429,396	400,159	431,303	400,159	394,872

Kolkata
Dated 14th February, 2014



By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED

(Signature)
RAJIV MUNDHRA
WHOLE-TIME DIRECTOR