# S.R. BATLIBOI & CO. LLP

**Chartered Accountants** 

22, Camac Street 3rd Floor, Block 'C' Kolkata-700 016, India

Tel: +91 33 6615 3400 Fax: +91 33 6615 3750

Review Report to The Board of Directors Simplex Infrastructures Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Simplex Infrastructures Limited ('the Company') for the quarter ended September 30, 2017 and year to date ended from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We draw your attention to the following:
  - a) Note 1 regarding retention money and unbilled receivables not due for collection in terms of contracts covered under Ind AS-11 "Construction Contracts" accounted for at transactional value instead of at fair value and disclosed under "other current assets" instead of "other financial assets", which is not in accordance with the requirements of Ind AS 109 "Financial Instruments" and Ind AS 32 "Financial Instruments: Presentation". The impact of the above matter on the financial results for the period and assets and liabilities as on September 30, 2017 is presently not ascertainable.
  - b) Note 2 in respect of certain projects relating to a customer wherein the management of the Company has considered Trade Receivables, Unbilled Revenue and Retention Money amounting to Rs. 5,083 Lakhs (Net), Rs. 4,657 Lakhs and Rs. 615 Lakhs respectively, as good and fully recoverable for the reasons stated therein. In view of pending legal proceedings including liquidation proceedings against the customer, we are unable to comment on the extent of recoverability of these balances. The impact of the above matter on the financial results for the period and assets and liabilities as on September 30, 2017 is presently not ascertainable.
- 5. The Statement includes interim financial information of one joint operation whose interim financial information reflects total assets of Rs. 4,356.95 lakhs as at September 30, 2017, total revenue of Rs. 96.87 lakhs and Rs. 1,802.06 lakhs, total loss before tax of Rs. 0.05 lakh and profit



# S.R. BATLIBOI & CO. LLP

**Chartered Accountants** 

before tax of Rs. 11.61 lakhs for the quarter and six months ended September 30, 2017 respectively, which have not been reviewed by us. The interim financial information of the said joint operation has been reviewed by other auditor whose report has been furnished to us and our report on the standalone financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of the said joint operation, is based solely on the report of other auditor. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- 6. Based on our review conducted as above, consideration of reports of other auditors on the unaudited interim financial information of the Joint Operations except for the possible effects of our observations as stated in Para 4(a) and 4(b) hereinabove, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results of the Company prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended June 30, 2016 and September 30, 2016 respectively were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed modified opinion on those financial information on August 14, 2017; September 5, 2016, December 4, 2016 and June 1, 2017 respectively.
- 8. We have been appointed as joint auditors of the Company along with M/s H.S. Bhattacharjee & Co., Chartered Accountants (the 'joint auditor'). We are issuing a separate review report in accordance with the requirements of SA 299 "Responsibility of Joint Auditors" in view of the difference of opinion with the joint auditor regarding the matter reported in paragraph 4(a) above.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Kamal Agarwa Partner

Membership No.: 058652

Membership No.: 058652

Kolkata

November 14, 2017

The Board of Directors Simplex Infrastructures Limited 27, Shakespeare Sarani Kolkata -700017

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Simplex Infrastructures Limited ('the Company') for the quarter ended September 30, 2017 and year to date ended from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. We draw your attention to the following:
  - (a) Note 1 regarding retention money and unbilled receivables not due for collection in terms of contracts in terms of Ind AS-11 "Construction Contracts" as at 30th September, 2017, which have been accounted for at transactional value and necessary explanation has been given in the Note 1 in the Statement and we are in agreement with the views of the management in view of lack of any authoritative clarification / interpretation from any statutory authorities, professional bodies etc. at present.

Our comment is not qualified in respect of these matters.

- (b) Note 2 in respect of certain projects relating to a customer wherein the management of the Company has considered Trade Receivables, Unbilled Revenue and Retention Money amounting to Rs. 5,083 Lakhs (Net), Rs. 4,657 Lakhs and Rs. 615 Lakhs respectively, as good and fully recoverable for the reasons stated therein. In view of pending legal proceedings including liquidation proceedings against the customer, we are unable to comment on the extent of recoverability of these balances. The impact of the above matter on the financial results for the period and assets and liabilities as on September 30, 2017 is presently not ascertainable.
- The Statement includes interim financial information of one joint operation whose interim financial information reflects total assets of Rs. 4,356.95 lakhs as at September 30, 2017, total

revenue of Rs. 96.87 lakhs and Rs. 1,802.06 lakhs, total loss before tax of Rs. 0.05 lakh and profit before tax of Rs. 11.61 lakhs for the quarter and six months ended September 30, 2017 respectively, which have not been reviewed by us. The interim financial information of the said joint operation has been reviewed by other auditor whose report has been furnished to us and our report on the standalone financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of the said joint operation, is based solely on the report of other auditor. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- 6. Based on our review conducted as above, except for the indeterminate effect of the matters referred to in paragraph 4 above on the Statement, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We have been appointed as joint auditors of the Company along with M/s S. R. Batliboi & Co., LLP Chartered Accountants (the 'joint auditor'). We are issuing a separate review report in accordance with the requirements of SA 299 "Responsibility of Joint Auditors" in view of the difference of opinion with the joint auditor regarding the matter reported in paragraph 4(a) above.

For H.S. Bhattacharjee & Co.

Firm Registration Number: 322303E

**Chartered Accountants** 

(Swati Mukherjee)

Partner

Membership Number: 301657

Swati Mukherjee

Kolkata

14th November, 2017



Regd. Office: "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES: +91 33 2301-1600, FAX:+91 33 2283-5964/5965/5966

E-mail: simplex kolkata@simplexinfra.com, Website: www.simplexinfra.com

CIN No. L45209 WB 1924 PLC 004969

Statement of Standalone Unaudited Financial Results for the Quarter ended and Six Months ended 30th September, 2017

PART I							(₹ in lakhs)
Sl.No.	Particulars	Tì	ree months en	ded	Six mon	Year ended	
		30th September,2017 (Unaudited)	30th June,2017 (Unaudited)	30th September,2016 (Unaudited)	30th September,2017 (Unaudited)	30th September,2016 (Unaudited)	31st March,2017 (Audited)
1.	Income from Operations						
a)	Revenue from Operations	124,604	151,189	126,354	275,793	267,098	560,751
b)	Other Income	2,943	2,468	2,889	5,411	4,895	8,905
	Total Income	127,547	153,657	129,243	281,204	271,993	569,656
2.	Expenses						
a)	Construction Materials Consumed	37,528	51,895	35,287	89,423	76,722	163,665
b)	Purchases of Stock-in-Trade	58	336	34	394	35	227
c)	Changes in Inventories of Work-in-Progress and Stock-in-Trade	(778)	(154)	(995)	(932)	(514)	330
d)	Employee Benefits Expense	14,040	14,026	12,497	28,066	25,780	51,429
e)	Finance Costs	11,757	11,324	10,937	23,081	21,603	44,539
f)	Depreciation and Amortisation Expense	4,701	4,786	4,992	9,487	10,011	19,775
g)	Other Expenses	56,800	67,803	63,547	124,603	132,649	276,233
	Total Expenses	124,106	150,016	126,299	274,122	266,286	556,198
3.	Profit before Tax (1 - 2)	3,441	3,641	2,944	7,082	5,707	13,458
4.	Tax Expense						
a)	Current Tax (net of adjustment for earlier years tax)	634	737	1,327	1,371	2,195	915
b)	Deferred Tax charge / (credit)	30	31	(167)	61	8	516
	Total Tax Expense	664	768	1,160	1,432	2,203	1,431
5.	Profit for the period (3 - 4)	2,777	2,873	1,784	5,650	3,504	12,027
6.	Other Comprehensive Income					- 1	
a)	Items that will not be reclassified to profit or loss	237	(7)	849	230	1,032	133
	Income tax relating to this item	-	-				111
b)	Items that may be reclassified to profit or loss	394	(1,024)	(1,001)	(630)	92	(2,334)
	Income tax relating to this item	(123)	340	380	217		757
	Other Comprehensive Income net of income tax for the period	508	(691)	228	(183)	1,124	(1,333)
7.	Total Comprehensive Income for the period (5 + 6)	3,285	2,182	2,012	5,467	4,628	10,694
8.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	993	993	993	993	993	993
9. 10.	Other Equity as per latest audited balance sheet as at 31st March, 2017. Earnings Per Share (EPS) (of ₹ 2/- each) (not annualised)						152,037
a)	Basic (₹)	5.61	5.81	3.60	11.42	7.08	24.31
b)	Diluted (₹)	5.61	5.81	3.60	11.42	7.08	24.31

## Notes:

- 1 Retention money and unbilled revenue not due for collection under the respective contracts as at 30th September, 2017 have been considered as "Other Current Assets" as per Ind AS-32. Further in the opinion of the Management, there is lack of clarity in respect of application of the provisions of Ind AS with regard to measurement of fair value in respect of above items and there has not been any authoritative clarification / interpretation in this regard. The said reasons explain one of the joint auditor's qualification on the same issue in their limited review report on the unaudited financial results of the Company for the quarter ended 30th September, 2017.
- The Company has started arbitration proceedings in respect of certain trade receivable etc. due from a customer aggregating ₹ 10,355 lakhs as at 30th September, 2017 which is under legal proceedings including Iquidation proceedings. Till disposal of the legal proceedings, the Company considers the above amount as good and recoverable. The said reasons explain by both the Joint auditors' qualifications on the same issue in their limited review reports on the unaudited financial results of the Company for the quarter ended 30th September, 2017.
- 3 The quarter to quarter results are not comparable inter-se and not indicative of the annual results due to seasonality of the Construction Industry.
- The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 14th November, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th September, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.







Regd. Office: "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES: +91 33 2301-1600, FAX:+91 33 2283-5964/5965/5966
E-mail: simplexkolkata@simplexinfra.com, Website: www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

Notes (Contd.....)

# 5 Standalone Statement of Assets and Liabilities

(₹ in lakhs)

		(₹ in lakhs			
Particulars	As at 30th September,2017 (Unaudited)	As at 31st March,2017 (Audited)			
ASSETS					
Non-current assets					
Property, plant and equipment	111,979	117,102			
Capital work-in-progress	1,446	1,148			
Intangible assets (other than Goodwill)	223	197			
Financial assets					
i. Investments	13,385	13,156			
ii. Other financial assets	415	408			
Other non-current assets	2,024	1,719			
Total Non-current Assets	129,472	133,730			
Current assets					
Inventories	72,247	74,644			
Financial assets					
i. Investments		229			
ii. Trade receivables	136,682	152,939			
iii. Cash and cash equivalents	3,206	2,024			
iv. Bank balances other than (iii) above	1,657	1,269			
v. Loans	18,879	14,273			
vi. Other financial assets	34,311	33,364			
Current tax assets (net)	1,111	663			
Other current assets	489,919	428,627			
Total current assets	758,012	708,032			
Total assets	887,484	841,762			
EQUITY AND LIABILITIES					
Equity					
Equity share capital	993	993			
Other equity	• 157,186	152,037			
Total equity	158,179	153,030			
LIABILITIES					
Non-current Liabilities					
Financial Liabilities					
Borrowings	44,735	58,043			
Provisions	1,237	1,214			
Deferred Tax Liabilities (Net)	10,702	10,641			
Total Non-current Liabilities	56,674	69,898			
Current Liabilities					
Financial Liabilities					
(i) Borrowings	299,212	270,113			
(ii) Trade Payables	178,341	171,185			
(iii) Other Financial Liabilities	38,112	36,642			
Other Current Liabilities	155,917	139,239			
Provisions	545	506			
Current Tax Liabilities (Net)	504	1,149			
Total Current Liabilities	672,631	618,834			
Total Liabilities	729,305	618,834			
Total Equity and Liabilities	887,484	841,762			







Regd. Office: "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

PHONES: +91 33 2301-1600, FAX:+91 33 2283-5964/5965/5966 E-mail: simplexkolkata@simplexinfra.com, Website: www.simplexinfra.com

CIN No. L45209 WB 1924 PLC 004969

Notes (Contd.....)

(₹ in lakhs)

6 Additional disclosures as per Regulation 52(4) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015:

1	Particulars		30/09/2017	As at 31/03/2017		
I). Previous o	I). Previous due date for the payment of Interest of Non Convertible Debentures (NCDs)					
a) 11% NCDs (Issued on 29th June 2012) Series-I		29.	29.06.2017		6.2016	
b) i) 10	75% NCDs (Issued on 6th December 2012) Series-II	06.	12.2016	06.1	2.2016	
ii) 10	75 % NCDs (Issued on 31st December 2012) Series -II	31.	12.2016	31.12.2016		
c) 10.40 9	6 NCDs (Issued on 12th February 2013) Series-III	10.	10.02.2017 26.12.2016		10.02.2017	
d) i) 11	25% NCDs (Issued on 26th December 2013) Series-IV	26.			26.12.2016	
ii) 11.	25% NCDs (Issued on 11th March 2014) Series-IV	13.	03.2017	13.0	3.2017	
iii) 11.	25% NCDs (Issued on 18th March 2014) Series-IV	18.	03.2017	18.0	3.2017	
iv) 11.	25% NCDs (Issued on 28th March 2014) Series-IV	28.	03.2017	28.0	3.2017	
e) i) 11	15% NCDs (Issued on 9th July 2014) Series-V	10.0	07.2017	11.07.2016		
ii) 11.	15% NCDs (Issued on 28th July 2014) Series-V	28.	07.2017	28.0	7.2016	
f) i) 11.	85% NCDs (Issued on 22nd January 2015) Series-VI A	24.	01.2017	24.01.2017 24.01.2017 17.06.2016		
ii) 11.	85% NCDs (Issued on 22nd January 2015) Series-VI B	24.	01.2017			
g) i) 11.	25% NCDs (Issued on 17th June 2015) Series-VII A	17.0	06.2017			
ii) 11.	25% NCDs (Issued on 24th July 2015) Series-VII B	24.	07.2017		7.2016	
II). Whether	Interest has been paid on due date		Yes	2,000	Yes	
	ue date for the repayment of Principal on NCDs		ot Due		t Due	
	principal has been repaid on due date		ot Due	Not Due		
200 00 00 00 00	e and amount for the payment of Interest of NCDs	Amount	Due Date	Amount	Due Da	
a) 11% No	CDs (Issued on 29th June 2012) Series-I	825.00	29.96.2018	825.00	29.06.20	
b) i) 10.	75% NCDs (Issued on 6th December 2012) Series-II	268.75	06.12.2017	268.75	06.12.20	
ii) 10.	75 % NCDs (Issued on 31st December 2012) Series -II	536.03	30.12.2017	536.03	30.12.20	
c) 10.40 %	6 NCDs (Issued on 12th February 2013) Series-III	580.00	12.92.2018	580.00	12.02.20	
	25% NCDs (Issued on 26th December 2013) Series-IV	470.00	26.12.2017	470.00	26.12.20	
ii) 11.	25% NCDs (Issued on 11th March 2014) Series-IV	351.53	12.03.2018	351.53	12.03.20	
	25% NCDs (Issued on 18th March 2014) Series-IV	294.55	19.03.2018	294.55	19.03.20	
- 45	25% NCDs (Issued on 28th March 2014) Series-IV	58.75	28.03.2018	58.75	28.03.20	
1000	15% NCDs (Issued on 9th July 2014) Series-V	833.96	09.07.2018	833.96	10.07.20	
	15% NCDs (Issued on 28th July 2014) Series-V	280.28	30.07.2018	278.75	28.07.20	
1	85% NCDs (Issued on 22nd January 2015) Series-VI A	302.09	22.01.2018	302.09	22.01.20	
	85% NCDs (Issued on 22nd January 2015) Series-VI B	604.17	22.01.2018	604.17	22.01.20	
The same of the sa	25% NCDs (Issued on 17th June 2015) Series-VII A	579.08	18.06.2018	577.50	17.06.20	
	25% NCDs (Issued on 24th July 2015) Series-VII B	288.75	24.07.2018	287.96	24.07.20	
	e and amount for the payment of Principal of NCDs	Amount	Due Date	Amount	Due Da	
P. L. LANCES AND LONG.	CDs (Issued on 29th June 2012) Series-I	2,250.00	29.06.2020	2,250.00	29.06.20	
	75% NCDs (Issued on 6th December 2012) Series-II	750.00	05.12.2020	750.00	05.12.20	
	75% NCDs (Issued on 31st December 2012) Series -II	1,500.00	31.12.2020	1,500.00	31.12.20	
The control of the control of	6 NCDs (Issued on 12th February 2013) Series-III	5,000.00	10.02.2023	5,000.00	10.02.20	
	25% NCDs (Issued on 26th December 2013) Series-IV	4,000.00	25.12.2020	4,000.00	25.12.20	
A Alexander	25% NCDs (Issued on 11th March 2014) Series-IV	3,000.00	11.03.2021	3,000.00	11.03.20	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25% NCDs (Issued on 18th March 2014) Series-IV	2,500.00	18.03.2021	2,500.00	18.03.20	
100000	25% NCDs (Issued on 28th March 2014) Series-IV	500.00	26.03.2021	500.00	26.03.20	
A Same	15% NCDs (Issued on 9th July 2014) Series-V	7,500.00	09.07.2021	7,500.00	09.07.20	
	15% NCDs (Issued on 28th July 2014) Series-V	2,500.00	28.07.2021	2,500.00	28.07.20	
F	85% NCDs (Issued on 22nd January 2015) Series-VI A	2,500.00	25.04.2018	2,500.00	25.04.20	
	85% NCDs (Issued on 22nd January 2015) Series-VI B	5,000.00	22.01.2020	5,000.00	22.01.20	
	25% NCDs (Issued on 17th June 2015) Series-VII A	5,000.00	17.06.2020	5,000.00	17.06.20	
70	25% NCDs (Issued on 24th July 2015) Series-VII B	2,500.00	17.06.2020	2,500.00	17.06.20	
The state of the s	atio (no of times)*		2.28	2,300.00 1 17.00.2		
	coverage ratio (DSCR) [no of times]**				1.22	
	ce coverage ratio (ISCR) [no of times]***		1.21 1.32		Z*92	
The second of th	edemption Reserve			1.32		
			8,594		8,594	
	edemption Reserve 1			1		
Net Worth		155,169		149,819		

\*\*\* ISCR = Profit before interest and tax / Interest expense

- 7 The Non-convertible debentures issued by the Company are rated CARE A; Stable (Single A, Outlook: Stable).
- 8 The Company continues to maintain 100% asset cover for the Non-convertible debentures issued by it.
- 9 The figures for the previous periods have been regrouped / rearranged wherever necessary.

Kolkata Kolkata



By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED

TRUC

RAJIV MUNDHRA
EXECUTIVE CHAIRMAN
DIN-00014237

Kolkata

Dated: 14th November, 2017.

Regd. Office: "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017 PHONES: +91 33 2301-1600, FAX:+91 33 2283-5964/5965/5966

E-mail: simplexkolkata@simplexinfra.com, Website: www.simplexinfra.com CIN No. L45209 WB 1924 PLC 004969

Standalone Unaudited Segment wise Revenue, Results, Total Assets and Total Liabilities (by Business Segment)

(₹ in lakhs)

Sl.No.	Particulars	T	Three months ended			Six months ended	
		30th September,2017 (Unaudited)	30th June,2017 (Unaudited)	30th September,2016 (Unaudited)	30th September,2017 (Unaudited)	30th September,2016 (Unaudited)	31st March,2017 (Audited)
1.	SEGMENT REVENUE						
	(Net Sales / Income from Operations)						
	a. Construction	122,686	148,827	124,332	271,513	263,037	552,464
	b. Others	1,918	2,362	2,022	4,280	4,061	8,287
	Total Segment Revenue	124,604	151,189	126,354	275,793	267,098	560,751
	Less: Inter Segment Revenue						
	Net Sales / Income from Operations	124,604	151,189	126,354	275,793	267,098	560,751
2.	SEGMENT RESULTS						
	a. Construction	15,744	15,878	13,690	31,622	27,941	59,194
	b. Others	710	817	926	1,527	1,911	3,782
	Total	16,454	16,695	14,616	33,149	29,852	62,976
	Less:			1			
	Finance Costs	11,757	11,324	10,937	23,081	21,603	44,539
	Other un-allocable expenditure (Net of un-allocable income)	1,256	1,730	735	2,986	2,542	4,979
	Total Profit Before Tax	3,441	3,641	2,944	7,082	5,707	13,458
3.	SEGMENT ASSETS						
	a. Construction	836,784	823,377	774,882	836,784	774,882	801,877
	b. Others	17,842	17,398	16,169	17,842	16,169	16,820
	c. Unallocated	32,858	27,620	20,598	32,858	20,598	23,065
	Total	887,484	868,395	811,649	887,484	811,649	841,762
4.	SEGMENT LIABILITIES						
	a. Construction	335,290	314,458	294,353	335,290	294,353	330,786
	b. Others	3,250	3,098	2,430	3,250	2,430	3,177
	c. Unallocated	390,765	395,628	374,691	390,765	374,691	354,769
	Total	729,305	713,184	671,474	729,305	671,474	688,732

Note: The Company has identified two reportable business segments viz. Construction and Others which comprise oil drilling services, real estate and hiring of plant and equipment.

Kolkata Kolkata

Kolkata Dated: 14th November, 2017 TTACHAR COUNTS TO COUNTS T

By Order of the Board

For SIMPLEX INFRASTRUCTURES LIMITED

RAJIV MUNDHRA
EXECUTIVE CHAIRMAN

DIN-00014237