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# SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE', 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)  
PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964 / 5965 / 5966  
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfrastructures.com  
CIN No. L45209 WB 1924 PLC 004969

Ref No. 01/CS/SEs/001/92466

Date: December 03, 2016

The Secretary  
BSE Limited  
1<sup>st</sup> Floor, New Trade Ring  
Rotunda Building, Phiroze JeeJeebhoy Towers  
Dalal Street, Mumbai – 400001

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700071

The Secretary  
National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra Easter, Mumbai – 400051

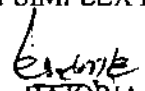
Sub: Outcome of Board Meeting held on 3<sup>rd</sup> December, 2016

Dear Sir,

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations, 2015) we wish to inform you that the Board of Directors in their meeting held today, inter alia, considered and approved the enclosed Un-audited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2016 alongwith Limited Review Report.

We request you to take the above on record.

Yours faithfully,  
For SIMPLEX INFRASTRUCTURES LIMITED

  
B.L. BAJORIA  
SR. VICE PRESIDENT &  
COMPANY SECRETARY

Enc: as above.

# Price Waterhouse

Chartered Accountants

The Board of Directors  
Simplex Infrastructures Limited  
27, Shakespeare Sarani  
Kolkata- 700017

1. We have reviewed the unaudited financial results of Simplex Infrastructures Limited (the "Company") for the quarter ended September 30, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and the Six Months ended 30th September, 2016' and the statement of assets and liabilities as on that date together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to the Note 5 regarding the outstanding balances as at September 30, 2016 on account of retention money not due for collection under respective contracts, unbilled revenue and liability towards retention money that have been accounted for at transactional value instead of at fair value, which is not in accordance with the requirement of Ind AS 11 'Construction Contracts' read with Ind AS 109 'Financial Instruments'. The impact of this matter on Net sales / Income from operation; Total Income from Operation(Net); Sub-contractor Charges; Other Expenses; Total Expenses; Profit from operations before other income, finance cost, exceptional items & tax; Other Income ; Profit from ordinary activities before finance costs, exceptional items & tax; Finance Cost; Profit from ordinary activities after finance costs but before exceptional items & tax; Profit from ordinary activities before tax; Tax Expense; Net profit from ordinary activities after tax; Net profit for the period; Total Comprehensive Income for the period and Earnings Per Share of the Company for the quarter and six months ended September 30, 2016; Other Equity, Trade Receivables, Other Current Assets and Trade Payables of the Company as at September 30, 2016 are presently not ascertainable.
5. Based on our review conducted as above, except for the indeterminate effect of the matter referred to in paragraph 4 above on the Statement, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Kolkata - 700 091

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# Price Waterhouse

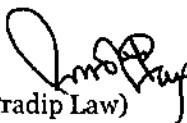
Chartered Accountants

6. We draw attention to the following matters:
- a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
  - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2015. As set out in Note 6 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

7. We have been appointed as joint auditors of the Company along with M/s H.S Bhattacharjee & Co., Chartered Accountants (the 'joint auditor'). We are issuing a separate review report in accordance with the requirements of SA 299 Responsibility of Joint Auditors in view of the difference of opinion with the joint auditor regarding the matter reported in paragraph 4 above.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



(Pradip Law)  
Partner  
Membership Number: 51790

Kolkata  
December 3, 2016



The Board of Directors  
Simplex Infrastructures Limited  
27, Shakespeare Sarani  
Kolkata- 700017

1. We have reviewed the unaudited financial results of Simplex Infrastructures Limited (the "Company") for the quarter ended September 30, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and the Six Months ended 30th September, 2016' and the statement of assets and liabilities as on that date together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
  2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
  3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  4. We draw your attention to note no 5 to the statement with regard to retention money not due for collection in respect of contracts, unbilled revenue and liability towards retention money which have been accounted for at transaction value and necessary explanation has been given in the said note no 5 in the statement and we are in agreement with the views of the management in view of lack of any authoritative clarification / interpretation from any statutory authorities, professional bodies etc. at the present.
- Our comment is not qualified in respect of these matters.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We draw attention to the following matters:

- a. Note 1 to the Statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended September 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2015. As set out in Note 6 to the Statement, these figures have been furnished by the Management.

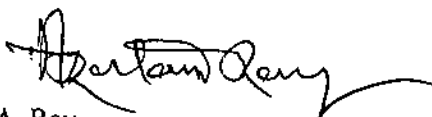
Our conclusion is not qualified in respect of these matters.

7. We have been appointed as joint auditors of the Company along with M/s Price Waterhouse, Chartered Accountants (the "joint auditor"). We are issuing a separate review report in accordance with the requirements of SA 299 Responsibility of Joint Auditors in view of the difference of opinion with the other joint auditor regarding the matter reported in paragraph 4 above.

Kolkata  
Dated: 03rd December, 2016



For H.S Bhattacharjee & Co.  
Chartered Accountants  
FRN NO. 322303E

  
A. Ray  
(Partner)  
Membership No. 057516

**Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2016**

PART I

(₹ in lakhs)

Sl.No.	Particulars	Three months ended			Six months ended	
		30th September, 2016 (Unaudited)	30th June, 2016 (Unaudited)	30th September, 2015 (Not subject to review / audit)	30th September, 2016 (Unaudited)	30th September, 2015 (Not subject to review / audit)
1.	<b>Income from Operations</b>					
a)	Net Sales / Income from Operations	125,674	140,242	142,102	265,915	292,701
b)	Other Operating Income	680	502	399	1,182	1,020
	<b>Total Income from Operations (net)</b>	<b>126,354</b>	<b>140,744</b>	<b>142,501</b>	<b>267,097</b>	<b>293,721</b>
2.	<b>Expenses</b>					
a)	Construction Materials Consumed	35,287	41,435	48,893	76,722	99,442
b)	Purchases of Stock-in-Trade	34	1	297	35	297
c)	Changes in Inventories of Work-in-Progress and Stock-in-Trade	(995)	481	(467)	(514)	(437)
d)	Employee Benefits Expense	12,497	13,283	12,796	25,783	25,842
e)	Sub-contractors' Charges	39,068	42,912	40,572	81,983	86,165
f)	Depreciation and Amortisation Expense	4,992	5,019	5,139	10,011	10,186
g)	Other Expenses	24,479	26,190	23,820	50,669	48,831
	<b>Total Expenses</b>	<b>115,362</b>	<b>129,321</b>	<b>131,050</b>	<b>244,683</b>	<b>270,326</b>
3.	Profit from operations before other income, finance costs, exceptional items & tax	10,992	11,423	11,451	22,415	23,395
4.	Other Income	2,889	2,006	3,096	4,895	5,969
5.	Profit from ordinary activities before finance costs, exceptional items & tax	13,881	13,429	14,547	27,310	29,364
6.	Finance Costs	10,937	10,666	10,578	21,603	21,222
7.	Profit from ordinary activities after finance costs but before exceptional items & tax	2,944	2,763	3,969	5,707	8,142
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax	2,944	2,763	3,969	5,707	8,142
10.	Tax Expense (Note 9 below)	1,160	1,043	1,376	2,203	3,016
11.	Net Profit from ordinary activities after tax	1,784	1,720	2,593	3,504	5,126
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit for the period	1,784	1,720	2,593	3,504	5,126
14.	Other Comprehensive Income, net of income tax	228	896	1,799	1,124	2,622
15.	Total Comprehensive Income for the period	2,012	2,616	4,392	4,628	7,748
16.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	993	993	993	993	993
17.	Earnings Per Share (EPS) before and after extraordinary items (of ₹ 2/- each) (not annualised)					
a)	Basic (₹)	3.60	3.48	5.24	7.03	10.36
b)	Diluted (₹)	3.60	3.48	5.24	7.03	10.36

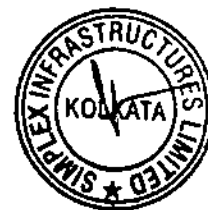
See accompanying notes to the Financial Results

- Notes:
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2015.
  - The Statement does not include results for the previous year ended 31st March, 2016 and Statement of assets and liabilities as at that date since the same are not mandatory as per SEBI's circular dated 5th July, 2016.
  - The format for unaudited results as prescribed in SEBI's circular dated 30th November, 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
  - The reconciliation of net profit reported in accordance with previous Indian GAAP for the quarter and six months ended 30th September, 2015 to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Three months ended 30th September, 2015 (Not subject to review / audit)		Six months ended 30th September, 2015 (Not subject to review / audit)	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
Net Profit as per Indian GAAP		1,356		3,147
Add / (Less): Adjustment on account of:				
i) Impact of measurement of certain receivables at fair value	1,686		3,157	
ii) Amortisation of Transaction cost pertaining to borrowing	17		(67)	
iii) Reclassification of actuarial loss / (gain) arising in respect of employee defined benefit scheme, to Other Comprehensive Income (OCI)	37		74	
iv) Impact of measurement of derivative financial instruments at fair value	(52)		(93)	
v) Tax Adjustments	(451)	1,237	(1,092)	1,979
Net Profit as per Ind AS		2,593		5,126
Other Comprehensive Income, net of income tax		1,799		2,622
Total Comprehensive Income for the period		4,392		7,748

- In the opinion of the Management, there is lack of clarity in respect of application of Ind AS 11 read with Ind AS 109 and Ind AS 32 with regard to measurement of retention money and unbilled revenues not due for collection under the respective contracts and retention money liability which are not due for payment to subcontractors at the balance sheet date in absence of any authoritative clarification / interpretation from any statutory authorities, professional bodies, etc. and the Company is in the process of seeking clarification from the appropriate authorities or professional bodies in this regard. Pending such clarifications, the outstanding retention money, unbilled revenue and retention money liability as at 30th September, 2016 as aforesaid have been accounted for at transactional value as per the past practice by the Company. The said reasons explain one of the joint auditor's qualification on the same issue in their limited review report on unaudited financial results of the Company for the quarter ended 30th September, 2016.
- The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The quarter to quarter results are not comparable inter-se and not indicative of the annual results due to seasonality of the Construction Industry.

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Notes (Contd.....)

**8 Statement of Standalone Assets and Liabilities**

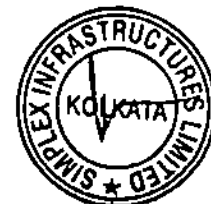
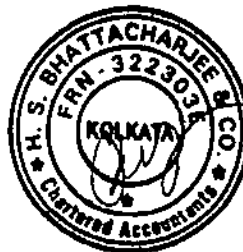
(₹ In lakhs)

Particulars	As at 30th September, 2016 (Unaudited)
<b>ASSETS</b>	
<b>Non-Current Assets</b>	
Property, Plant and Equipment	122,318
Capital work-in-progress	611
Intangible Assets (Other than Goodwill)	139
<b>Financial Assets</b>	
(i) Investments	12,872
(ii) Others Financial Assets	375
<b>Other Non-current Assets</b>	1,629
<b>Total Non-current Assets</b>	137,944
<b>Current Assets</b>	
Inventories	72,765
<b>Financial Assets</b>	
(i) Investments	1,240
(ii) Trade Receivables	187,443
(iii) Cash and Cash Equivalents	2,157
(iv) Bank Balances other than (iii) above	223
(v) Loans	9,949
(vi) Others Financial Assets	30,686
<b>Current Tax Assets (Net)</b>	427
<b>Other Current Assets</b>	368,814
<b>Total Current Assets</b>	673,704
<b>Total Assets</b>	811,648
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Equity Share Capital	993
Other Equity	139,182
<b>Total Equity</b>	140,175
<b>LIABILITIES</b>	
<b>Non-current Liabilities</b>	
<b>Financial Liabilities</b>	
(i) Borrowings	59,400
<b>Provisions</b>	1,173
<b>Deferred Tax Liabilities (Net)</b>	25,070
<b>Other Non-current Liabilities</b>	-
<b>Total Non-current Liabilities</b>	85,643
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	
(i) Borrowings	272,995
(ii) Trade Payables	180,947
(iii) Other Financial Liabilities	18,535
<b>Other Current Liabilities</b>	100,261
<b>Provisions</b>	8,268
<b>Current Tax Liabilities (Net)</b>	4,824
<b>Total Current Liabilities</b>	585,830
<b>Total Liabilities</b>	671,473
<b>Total Equity and Liabilities</b>	811,648

9 Tax Expense comprises current tax and deferred tax.

10 The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 3rd December, 2016. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th September, 2016 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Contd.....)



Notes (Contd.....)

11 Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Sl. No	Particulars	As at 30/09/2016		As at 31/03/2016	
1)	I). Previous due date for the payment of Interest of Non Convertible Debentures (NCDs)				
	a) 11% NCDs (Issued on 29th June 2012) Series-I	29.06.2016		29.06.2015	
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	05.12.2015		05.12.2015	
	ii) 10.75 % NCDs (Issued on 31st December 2012) Series -II	31.12.2015		31.12.2015	
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	12.02.2016		12.02.2016	
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	28.12.2015		28.12.2015	
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	11.03.2016		11.03.2016	
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	18.03.2016		18.03.2016	
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	28.03.2016		28.03.2016	
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	11.07.2016		11.07.2016	
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	28.07.2016		28.07.2015	
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	22.01.2016		22.01.2016	
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	22.01.2016		22.01.2016	
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	17.06.2016		N.A.	
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	25.07.2016		N.A.	
	II). Whether interest has been paid on due date	Yes		Yes	
2)	I) Previous due date for the repayment of Principal on NCDs	Not Due		Not Due	
	II). Whether principal has been repaid on due date	Not Due		Not Due	
3)	Next due date and amount for the payment of Interest of NCDs	Amount	Due Date	Amount	Due Date
	a) 11% NCDs (Issued on 29th June 2012) Series-I	825.00	29.06.2017	825.00	29.06.2016
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	268.75	06.12.2016	268.75	06.12.2016
	ii) 10.75 % NCDs (Issued on 31st December 2012) Series -II	537.50	31.12.2016	537.50	31.12.2016
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	580.00	10.02.2017	580.00	10.02.2017
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	470.00	26.12.2016	470.00	26.12.2016
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	354.43	13.03.2017	354.43	13.03.2017
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	293.75	18.03.2017	293.75	18.03.2017
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	58.75	28.03.2017	58.75	28.03.2017
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	833.96	10.07.2017	840.82	11.07.2016
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	278.75	28.07.2017	278.75	28.07.2016
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	304.58	23.01.2017	304.58	23.01.2017
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	609.16	23.01.2017	609.16	23.01.2017
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	577.50	17.06.2017	573.77	17.06.2016
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	287.96	24.07.2017	288.43	25.07.2016
4)	Next due date and amount for the payment of Principal of NCDs	Amount	Due Date	Amount	Due Date
	a) 11% NCDs (Issued on 29th June 2012) Series-I	2,250.00	29.06.2020	2,250.00	29.06.2020
	b) i) 10.75% NCDs (Issued on 6th December 2012) Series-II	750.00	05.12.2020	750.00	05.12.2020
	ii) 10.75% NCDs (Issued on 31st December 2012) Series -II	1,500.00	31.12.2020	1,500.00	31.12.2020
	c) 10.40 % NCDs (Issued on 12th February 2013) Series-III	5,000.00	10.02.2023	5,000.00	10.02.2023
	d) i) 11.25% NCDs (Issued on 26th December 2013) Series-IV	4,000.00	25.12.2020	4,000.00	25.12.2020
	ii) 11.25% NCDs (Issued on 11th March 2014) Series-IV	3,000.00	11.03.2021	3,000.00	11.03.2021
	iii) 11.25% NCDs (Issued on 18th March 2014) Series-IV	2,500.00	18.03.2021	2,500.00	18.03.2021
	iv) 11.25% NCDs (Issued on 28th March 2014) Series-IV	500.00	26.03.2021	500.00	26.03.2021
	e) i) 11.15% NCDs (Issued on 9th July 2014) Series-V	7,500.00	09.07.2021	7,500.00	09.07.2021
	ii) 11.15% NCDs (Issued on 28th July 2014) Series-V	2,500.00	28.07.2021	2,500.00	28.07.2021
	f) i) 11.85% NCDs (Issued on 22nd January 2015) Series-VI A	2,500.00	25.04.2018	2,500.00	25.04.2018
	ii) 11.85% NCDs (Issued on 22nd January 2015) Series-VI B	5,000.00	22.01.2020	5,000.00	22.01.2020
	g) i) 11.25% NCDs (Issued on 17th June 2015) Series-VII A	5,000.00	17.06.2020	5,000.00	17.06.2020
	ii) 11.25% NCDs (Issued on 24th July 2015) Series-VII B	2,500.00	17.06.2020	2,500.00	17.06.2020
		As at 30/09/2016			
	Debt-equity ratio(no. of times) *	2.40			
	Debt service coverage ratio (DSCR) [no of times]**	1.19			
	Interest service coverage ratio (ISCR) [no of times]***	1.27			
	Debt Redemption Reserve	5,572			
	Net Worth	133,136			

\*Debt Equity ratio = Debt / Equity

\*\* DSCR = Profit before interest and tax / (Interest expense + Principal repayment of long term debts during the period)

\*\*\* ISCR = Profit before interest and tax / Interest expense

- 12 The Non-convertible debentures issued by the Company are rated CARE A (Single A).
- 13 The Company continues to maintain 100% asset cover for the Non-convertible debentures issued by it.
- 14 The aforesaid ratios as at 31st March, 2016 have not been furnished in view of the reasons indicated in Note 2 above.
- 15 The figures for the previous periods relating to Standalone Financial results have been regrouped / rearranged wherever necessary.

By Order of the Board  
 For SIMPLEX INFRASTRUCTURES LIMITED

RAJIV MUNDHRA  
 EXECUTIVE CHAIRMAN  
 DIN-00014237





**SIMPLEX INFRASTRUCTURES LIMITED**

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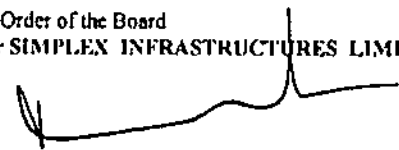
CIN No. L45209 WB 1924 PLC 004969

**Segment wise Revenue, Results, Assets and Liabilities (by Business Segment)**

(₹ in lakhs)

Sl.No.	Particulars	Three months ended			Six months ended	
		30th September,2016 (Unaudited)	30th June,2016 (Unaudited)	30th September,2015 (Not subject to review / audit)	30th September,2016 (Unaudited)	30th September,2015 (Not subject to review / audit)
1.	<b>SEGMENT REVENUE</b> (Net Sales and income from Operations)					
	a. Construction	124,332	138,705	141,739	263,037	292,203
	b. Others	2,022	2,039	762	4,061	1,518
	<b>Total Segment Revenue</b>	<b>126,354</b>	<b>140,744</b>	<b>142,501</b>	<b>267,098</b>	<b>293,721</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales and Income from Operations</b>	<b>126,354</b>	<b>140,744</b>	<b>142,501</b>	<b>267,098</b>	<b>293,721</b>
2.	<b>SEGMENT RESULTS</b>					
	a. Construction	13,690	14,251	15,535	27,941	31,183
	b. Others	926	985	233	1,911	532
	<b>Total</b>	<b>14,616</b>	<b>15,236</b>	<b>15,768</b>	<b>29,852</b>	<b>31,715</b>
	Less:					
	Finance Costs	10,937	10,666	10,578	21,603	21,222
	Other un-allocable expenditure (Net of un-allocable income)	735	1,807	1,221	2,542	2,351
	<b>Total Profit Before Tax</b>	<b>2,944</b>	<b>2,763</b>	<b>3,969</b>	<b>5,707</b>	<b>8,142</b>
3.	<b>SEGMENT ASSETS</b>					
	a. Construction	774,882	782,805	767,054	774,882	767,054
	b. Others	16,169	15,936	12,983	16,169	12,983
	<b>Total</b>	<b>791,051</b>	<b>798,741</b>	<b>780,037</b>	<b>791,051</b>	<b>780,037</b>
4.	<b>SEGMENT LIABILITIES</b>					
	a. Construction	294,353	298,517	296,277	294,353	296,277
	b. Others	2,430	2,279	3,027	2,430	3,027
	<b>Total</b>	<b>296,783</b>	<b>300,796</b>	<b>299,304</b>	<b>296,783</b>	<b>299,304</b>

By Order of the Board  
For SIMPLEX INFRASTRUCTURES LIMITED



RAJIV MUNDHRA  
EXECUTIVE CHAIRMAN  
DIN-00014237

Kolkata  
Dated : 3rd December, 2016

